



Asset Enhancement Solutions, LLC
Creative Solutions to Financial Challenges

Baker Foods Inc.

EIN: 12-3456789

Paycheck Protection Program (PPP)

Eligible Loan Amount Calculation - 3

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As file name "3 - Eligible Loan Amount Calculation"

Average Monthly Compensation: (You should have only one based on Entity Type)

4a	C-Corporation & S-Corporation	243,333	
4a	Partnerships	-	
4a	Partners (K-1's)	-	
4a	Employees	-	
4a	Eligible Non-Profit Organizations	-	
4a	Eligible Non-Profit Religious Organizations, Veterans Organizations & Tribal Businesses	-	
4e	Less: Reduction for compensation in excess of \$100,000 per individual	(16,667)	Should be a negative number
	Adjusted Average Monthly Compensation	226,666	
4b	Net Average Monthly Employer Health Care Cost	14,589	
4c	Net Average Monthly Employer Retirement Contributions	7,286	
4d	Average Monthly Employer State & Local taxes assessed on employee compensation	1,555	
	Total Average Monthly Payroll	250,096	
	Monthly Payments x 2.5	625,240	
	Maximum Loan Amount	10,000,000	
	Add: Outstanding Amount of Economic Injury Disaster Loan (EIDL) made between January 31, 2020 and April 3, 2020	-	
	Less: Amount of any "advance" under an EIDL COVID-19 Loan (because it doesn't have to be repaid)	-	Per the guidance, max advances should not be greater than \$10,000, Negative Amount
	Calculated Loan Amount	625,240	